

Shtokman Development stakeholders discontent with contract value

One of StatOilHydro's managers stated that Gazprom's partner in implementing phase-one of the Shtokman project had objections to the expense plan. Among the contractors are Russia's Rubin and Giprospeftgaz, France's DORIS and Technip and Great Britain's JP Kenny. No Norwegian companies have been awarded any contracts so far. That's most probably the underlying reason for the StatOilHydro's spokesman discontent – not shared by the company though.

No scandal will follow; and the members of the projects are unlikely to drop it – even though the phase-one is estimated at \$15 billion. There is likelihood that some Norwegian companies will join the project in future.

By Kirill Lebedev