

Gazprom not involved in construction of an underground gas storage facility, yet will control it

Trans Nafta started constructing a Talovskoe underground gas storage facility expected to hold one billion cubic meters of gas and estimated at \$200 million. That proves the project will be commercially successful is its proximity to the Central Asia-Center motorway.

Although Gazprom is not engaged in the construction of the storage facility – for the first time - the gas giant will be supervising its operation – therefore, the facility will not be independent. Launched almost ten years ago, Trans Nafta was Gazprom's operator to pump oil and stable gas condensate for the first five years of its existence.

By Kirill Lebedev