

Hyundai says it may export autos assembled in Russia

A Hyundai Motor spokesman said in a statement that the company's new plant will start production of Elantra-class model based on Kia Cee'd and Hyundai i30 in 2011. Until 2011, this model will be made in China and South Korea. The production capacity has not been disclosed, but is expected to be high. Hyundai intends to rival budget-friendly cars on the Russian market and also plans to export the new model to Western European countries. In this way, assembly production might aid the Russian automotive industry in further expansion both domestically and internationally. Toyota Motor and Severstal-Auto that assembles Fiat autos under license announced similar plans earlier.

By Kirill Lebedev