

Ford sales slump in North America and Russia

World's second largest automaker, Ford, is seeing shrinking sales.

The automaker forecasts a production decline in North America triggered by surging petroleum prices and falling demand for fuel-inefficient cars as well as a decrease in general demand for Ford cars.

In Russia, demand for Ford autos is also dropping. Ford Focus sales fell almost 8% from January through April. From January through March, sales dropped 3%, in January – 1%. The most popular model just a while ago, Ford Focus is now alternately preceded by Hyundai Accent and Chevrolet Lacetti. Ford sales grew only 6% in the past four months – against soaring sales of other makes.

Ford will likely witness its sales on the wane both in North America and Russia where other carmakers are building their factories.

By Kirill Lebedev