

Power Machines win Atomenergoprom contract

Russia has started to put into practice a strategy for nuclear power engineering that stipulates construction of 26 nuclear power units in Russia and another 12 abroad by 2020.

Power Machines, one of the largest domestic makers of machines and equipment for nuclear power engineering, and Atomenergoprom corporation signed a \$41 billion contract.

Power Machines will supply four sets of high-speed turbines, condensers and separate auxiliary equipment for turbo-installation systems to the Voronezh nuclear power plant 2 and St. Petersburg nuclear power plant 2.

The launch of the first power unit at the Novovoronezh nuclear power plant 2 is scheduled for 2012, second – for 2013; the first power unit of the St. Petersburg power plant will be put into operation in 2013, second – in 2014.

Supposedly, no foreign companies were allowed to take part in the bid; and Power Machines have no rivals in Russia. Moreover, the project is designed to employ high-speed turbines developed by this company.

In the course of implementing the entire strategy, orders will be placed with Russian plants and Russian-French joint venture Alstom-Atomenergomash. Atomenergoprom requires low-speed turbines, too, which Power Machines does not make, so the company needs to speed up the development of this equipment.

By Kirill Lebedev